

TURNING 65 CURRENTLY ON COBRA



Your Roadmap to Medicare

Navigating your Medicare enrollment timeline can be confusing. Use this handy guide for a smooth transition.

Between
Age 64 &
Age 65

Weigh your Options

Recommended: Possible Cost Analysis

Many times it makes more sense to keep retiree group coverage when you turn 65 because premiums may be fairly low. However, retiree benefits vary widely between employers and unions, it is prudent to do a cost analysis between your retiree health plan and a private Medicare Supplement and Medicare Rx plan.

(additional consideration if you have a dependent spouse under age 65 that needs to maintain coverage)

Call HTA at: 610-430-6650 for a Cost Analysis

Before
Age 65

Medicare Part A & B

Recommended: Probably ENROLL

Once you are over 65 and not actively at work, you are required to enroll in Medicare as your primary insurance with the COBRA coverage moving to secondary. It is imperative that you ENROLL in Part B or you may experience gaps in your health coverage. If you don't enroll within 8 months of leaving employment, you will also begin to accrue a penalty that will be added to your Part B premium once you enroll later. The quickest way to enroll is to visit www.ssa.gov/medicare and complete the short online enrollment form.

**Go online to www.ssa.gov/medicare.com
or call SS at: 800-772-1213 to enroll**

Medicare Supplement

If a supplement, Rx or Dental Vision plan outside of your COBRA benefits makes sense for you, now is the time to enroll (should enroll between 3 months before your 65th birthday to 6 months following your 65th birthday). HTA can compare options for Medicare Supplements, Medicare Advantage and Medicare Part D Rx Plans with over 30 carriers. We are happy to guide you through this process and shop the coverages for you. **(You will be able to enroll for a Medicare Supplement later but will only have limited plans that offer coverage without a medically underwritten application.)**

Then Just Sit Back, Relax and Enjoy Retirement!

Rely on us to help you with all future retirement healthcare needs! Call any time with questions. If you enrolled for a Rx plan through us, we will reach out to you in the beginning of October each year to remind you to update us with your current Rx list so we can help you make your Rx plan selection during Annual Enrollment.

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