

TURNING 65 – NOT RETIRING OVER 20 EMPLOYEES



Your Roadmap to Medicare

Navigating your Medicare enrollment timeline can be confusing. Use this handy guide for a smooth transition.

Weigh your Options

Between
Age 64 &
Age 65

Recommended: Possible Cost Analysis

Many times it makes more sense to keep employer group coverage because premiums are fairly low. However, if you or your spouse have high premium payments and high copays, deductibles or coinsurance, it is prudent to do a cost analysis between your health plan and Medicare and Supplement. Sometimes Medicare makes more sense for the dependent spouse rather than the primary insured spouse. **(additional consideration if you have a dependent spouse under age 65 that needs to maintain coverage)**

Call HTA at: 610-430-6650 for a Cost Analysis

Medicare Part B

Before
Age 65

Recommended: DEFER

Unless your cost analysis shows Medicare was more cost effective than your group plan, it makes more sense to DEFER Medicare Part B. Currently, Social Security is not automatically enrolling individuals in Part A or B. Unless you are collecting social security, you should not have to take any action to defer Medicare. If you have worked and paid taxes in the USA for more than 10 years, Medicare Part A costs \$0. There is no penalty for not enrolling for Part A under these circumstances---Again, no action is required. If you are collecting social security income, SS will automatically enroll you in Part A because it is required to collect ss income (but this is normally a \$0 premium).

Fill out card or Call SS at: 800-772-1213 to disenroll if needed

Enroll in Medicare & Medicare Supplement

Before
Retirement

If you did not elect a supplement at age 65, now is the time to enroll in Medicare Part B (and possibly A), a Supplement and Rx plan. We can provide you with the Employer Verification Form necessary to enroll in Part B after age 65. Assuming you remained on creditable coverage, you will not have any late enrollment penalties. (if you had multiple jobs after age 65, you may need multiple Employer Verification Forms) HTA can compare options for Medicare Supplements, Medicare Advantage and Medicare Part D Rx Plans with over 30 carriers. We are happy to guide you through this process and shop the coverages for you.

Then Just Sit Back, Relax and Enjoy Retirement!

Rely on us to help you with all future retirement healthcare needs! Call any time with questions. We will reach out to you in the beginning of October each year to remind you to update us with your current Rx list so we can help you make your Rx plan selection during Annual Enrollment.

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